<u>Watchdog Education Foundation Partners with Farmers Cooperative Elevator</u> <u>of Beresford in Bushels for Education Campaign</u>

This month the Watchdog Education Foundation in partnership with Farmers Cooperative Elevator (FCE) of Beresford will kick-off its *BUSHELS FOR EDUCATION CAMPAIGN*. The purpose of this campaign is to raise capital for the Foundation. Area farmers who would like to participate in the Bushels for Education Campaign will fill out a <u>Watchdog Education Foundation Grain Voucher</u> at the FCE office located at 101 N East Street in Beresford. The bushels donated will be priced at the market the day of delivery or the next market day if delivery is made after market close. Checks will be issued to the Watchdog Education Foundation no later than two weeks following the delivery of grain. The delivery of grain must occur between February and August, 2011. The Foundation's goal is to raise 5,000 bushels. If your contribution is 10 bushels or several 100 bushels, every bushel counts and will help enhance and enrich education of local youth.

According to Gary Vande Vegte, a certified public accountant for Van Bruggen & Vande Vegte, P.C. in Orange City, Iowa, "If an operating farmer makes a charitable contribution in the form of an agricultural commodity, the unsold inventory is removed from income before recognition and the farmer receives an income tax, and possible self-employment tax benefit."

The mission of the Watchdog Education Foundation is to provide resources to genuinely enhance educational opportunities for students in the Beresford School District. The Watchdog Education Foundation will be utilized to promote fundraising efforts that will focus on making improvements to the academic and activity programs in the Beresford School District. Working in partnership with educators, students, alumni, parents and friends, the Watchdog Education Foundation will provide support for programs and resources which are beyond the scope of the regular school budget.

The Watchdog Education Foundation is a separate legal entity from the Beresford School District, but will cooperate in concert with the district. The Watchdog Education Foundation Board of Directors will determine the distribution of the fund's earnings. The Watchdog Education Foundation is a sub-fund of the Beresford Area Foundation and has 501 (c) (3) nonprofit, tax-exempt status. Tax-deductible contributions to the Watchdog Education Foundation will ensure support of the students and staff of the Beresford School District now and into the future.

If you have any questions regarding the *Bushels for Education Campaign*, please contact Watchdog Education Foundation board members Nathan Jensen (605) 595-7072 or Brian Field (605) 763-4293 or FCE manager Brad McCoy (605) 763-2108. You can also visit the Watchdog Education Foundation website at www.beresford.k12.sd.us by clicking on "Community" and then clicking on "Watchdog Education Foundation."